

WHY RENT, WHEN YOU COULD OWN?

How much house can you afford? Compare your current rent to your potential mortgage payment! **



For informational purposes only. This is not a commitment to lend. All loans subject to an application, credit review, appraisal and underwriting approval. All rates and terms quoted herein are for informational purposes only, and are subject to change without notice.

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Current Rent	Potential Mortgage Payment	Potential Purchase Price
\$1,200	\$1,154	\$185,000
\$1,300	\$1,257	\$205,000
\$1,400	\$1,486	\$230,000
\$1,500	\$1,589	\$250,000
\$1,600	\$1,692	\$270,000
\$1,700	\$1,744	\$280,000
\$1,800	\$1,847	\$300,000
\$1,900	\$1,950	\$320,000
\$2,000	\$2,053	\$340,000
\$2,100	\$2,118	\$350,000
\$2,200	\$2,216	\$370,000
\$2,300	\$2,314	\$390,000
\$2,400	\$2,412	\$410,000
\$2,500	\$2,510	\$430,000
\$2,600	\$2,622	\$450,000
\$2,700	\$2,721	\$470,000
\$2,800	\$2,820	\$490,000
\$2,900	\$2,918	\$510,000

See *1

See *2

See *3

** Potential new payment includes an estimate on taxes and insurance. These figures will vary from home to home and are just an estimate for comparative purposes. This chart should not be considered as a pre-qualification as each client and property will generate different figures.

* 1. FHA Loan, 3.5% down payment, 700 credit score, 3.625% Rate, \$200/month for tax/insurance, 4.824 APR.

* 2. FHA Loan, 3.5% down payment, 700 credit score, 3.625% Rate, \$300/ month for tax/insurance, 4.772 APR.

* 3. Conventional Loan, 5% down payment, 740 credit score, BPML, 4.0% Rate, \$400/ month for tax/insurance, 4.367 APR.

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